

**CAPE ELIZABETH SCHOOL DEPARTMENT**

**FOOD SERVICE PROGRAM**

**10-11 Financial Report**

	September	October	November	December	January	February	March	April	May	June	Total Year to Date	June 2010	Year to Date Jul-Jun 2010
Balance 7/1/10	\$15,698.00	\$15,698.00	\$15,698.00	\$15,698.00	\$15,698.00	\$15,698.00	\$15,698.00	\$15,698.00	\$15,698.00	\$15,698.00	\$15,698.00	\$322.00	\$322.00
<b>INVENTORY - Inc/(Dec)</b>	5,772.10	8,774.03	\$9,340.13	\$6,157.23	\$8,390.54	\$10,313.67	\$15,679.60	\$11,133.10	\$6,741.85	\$0.00	\$0.00	\$0.00	\$0.00
7/1/10 \$14,799.70													
<b>REVENUES</b>	77,024.09	52,136.00	55,980.54	46,337.51	56,695.10	44,829.40	73,077.94	45,438.39	56,756.20	62,741.20	<b>571,016.37</b>	\$43,146.89	\$523,937.10
<b>ACCOUNTS RECEIVABLE*</b>	-					5,423.38	(5,423.38)				-		\$0.00
<b>EXPENDITURES</b>	(67,789.98)	(68,569.76)	(50,280.88)	(52,472.97)	(48,163.64)	(45,534.75)	(54,649.95)	(59,939.54)	(62,493.44)	(61,581.27)	<b>(571,476.18)</b>	(\$55,833.53)	(\$508,626.25)
+/- revenues over expenditures	9,234.11	(16,433.76)	5,699.66	(6,135.46)	8,531.46	4,718.03	13,004.61	(14,501.15)	(5,737.24)	1,159.93	(459.81)	(\$12,686.64)	\$15,310.85
<b>ACCOUNTS PAYABLE</b>													
Unpaid invoices	(4,135.23)	(3,148.29)	(3,825.26)	-	(738.48)	(1,306.03)	(3,399.44)	(571.88)	(1,350.48)	0.00	<b>0.00</b>	\$0.00	\$0.00
Unpaid Labor	-	-									-	\$0.00	\$0.00
Positive student accounts	(29,797.34)	(31,750.00)	(21,444.91)	(34,269.28)	(35,570.59)	(36,480.76)	(32,725.91)	(30,278.48)	(22,393.97)	(18,533.59)	<b>(18,533.59)</b>	(\$10,993.29)	(\$10,993.29)
Negative student accounts	10,869.13	13,676.70	14,098.36	15,217.71	7,314.00	7,527.31	7,747.83	7,647.11	8,373.55	4,599.13	<b>4,599.13</b>	\$11,058.55	\$11,058.55
Net +/- from students	(18,928.21)	(18,073.30)	(7,346.55)	(19,051.57)	(28,256.59)	(28,953.45)	(24,978.08)	(22,631.37)	(14,020.42)	(13,934.46)	<b>(13,934.46)</b>	\$65.26	\$65.26
<b>BALANCE</b>	\$7,640.77	(\$3,949.21)	\$12,366.33	(\$4,831.79)	(\$4,010.52)	\$1,366.23	\$21,618.73	7,745.35	5,449.21	1,303.73	<b>\$1,303.73</b>	\$15,698.11	\$15,698.11
* January state subsidy													
											<b>Audited Balance as of 6/30/11</b>		